

Xantippe Resources Ltd
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ABN. 56 123 102 974
ASX. XTC

13 August 2021

Belinda Giles
Adviser
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By e-mail: ListingsCompliancePerth@asx.com.au

Dear Belinda

RE: Response to ASX Price & Volume Query

Xantippe Resources (ASX: XTC) (“**Xantippe**”, or the “**Company**”) refers to your Appendix 5B Query letter dated 10 August 2021 and provides the following responses:

1. Yes.
2. Yes. The Board is actively considering a number of capital raising scenarios however these have not been finalised at this time. On the basis of the level of investor demand from the Company’s existing shareholder base, as well as recent drilling results, Xantippe considers that such a raising would have a high prospect of success.
3. Confirmed.
4. Xantippe confirms its responses to the above questions have been authorised and approved by its Board.

Yours faithfully,

Matthew Foy
Company Secretary
Xantippe Resources Limited
Phone: +61 8 6143 1840
www.xantippe.com.au



10 August 2021

Reference: 37825

Mr Matthew Foy
Company Secretary
Xantippe Resources Limited

By email

Dear Mr Foy

Xantippe Resources Limited ('XTC'): Appendix 5B - Query

ASX refers to the following:

- A. XTC's Appendix 5B quarterly reports for the period ended 30 June 2021 lodged with ASX Market Announcements Platform on 28 July 2021 (the 'Appendix 5B').
- B. XTC has reported less than 2 estimated quarters of funding available.

Request for Information

In view of that, ASX asks XTC to answer separately each of the following questions and provide the following confirmations in a format suitable for release to the market under Listing Rule 18.7A:

1. Does XTC expect that it will require more than \$271,000, being the amount of available funding disclosed in the Appendix 5B, to fund its operations for the quarters ended 30 September 2021 and 31 December 2021?
2. Has XTC taken any steps to raise further funding? If so, please provide details.
3. Please confirm that XTC is complying with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that rule that has not already been released to the market.
4. Please confirm that XTC's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of XTC with delegated authority from the board to respond to ASX on disclosure matters.

Please also provide any other information that XTC considers may be relevant to ASX forming an opinion on whether XTC is complying with Listing Rule 12.2 that a listed entity's financial condition must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PMAWST Friday, 13 August 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, XTC's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require XTC to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in XTC's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in XTC's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to XTC's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that XTC's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Belinda Giles
Adviser, Listings Compliance (Perth)